

USTCAF Balance Sheet 12/31/2024

Assets			
<u>Assets</u>			
<u>Bank/Brokerage Accounts</u>			
<u>Morgan Stanley Brokerage</u>		\$496,397.95	
<u>BofA Checking</u>		\$156,119.94	
<u>Paypal AF Paypal</u>		\$10,726.68	
<u>Schwab Brokerage</u>		\$1,301,670.22	
<u>Partner Holdings</u>			
<u>Benevity Holding</u>		\$28,262.73	
<u>Secretary Office Holdings</u>	CNY 2,000.00	\$299.31	
<u>Stripe Holding</u>		\$2,538.60	
<u>USTC EF Holdings</u>	CNY 501,853.31	\$75,104.77	
<u>USTC-IF Holdings</u>	CNY 358,364.92	\$53,631.04	
Total Assets			\$2,124,751.23
Liabilities			
<u>Liabilities</u>			
<u>Other Liabilities - CNY</u>		CNY 88,092.50	\$13,183.47
Total Liabilities			\$13,183.47
Equity			
<u>Equity</u>			
<u>Opening Balances in CNY</u>		CNY 3,242,504.06	\$485,256.36
<u>Opening Balances in USD</u>			\$498,331.80
<u>Retained Earnings - CNY</u>		-CNY 611,000.00	-\$91,439.10
<u>Retained Earnings - USD</u>		\$2,312,958.84	
<u>2011-CNY</u>	-CNY 843,600.00	-\$126,248.81	
<u>2011-USD</u>		\$160,336.26	
<u>2012-CNY</u>	-CNY 1,119,400.00	-\$167,523.61	
<u>2012-USD</u>		\$147,786.91	
<u>CNY</u>	-CNY 9,971,347.99	-\$1,492,260.29	
<u>USD</u>		\$103,129.23	
Retained Earnings			\$281,240.11
Unrealized Losses			\$6,531.70
Total Equity			\$2,105,036.02
Total Liabilities & Equity			\$2,118,219.48

Exchange rate

CNY 1.00 \$0.14965