

**USTC Alumni Foundation Balance Sheet 12/31/2011**

<b>Assets</b>			
<i>Assets</i>			
<i>Bank/Brokerage Accounts</i>			
<i>Google Checkout Fees</i>			
<i>Paypal</i>		\$2,076.94	
<i>Paypal Fees</i>		\$(6.80)	
<i>BofA Checking</i>		\$226,777.51	
<i>PNC Checking</i>		\$2,761.31	
<i>Schwab Brokerage</i>		\$387,329.22	
<i>Partner Holdings</i>			
<i>USTC-IF Holdings</i>	CNY 32,079.00	\$4,860.76	
<i>USTC EF Holdings</i>	CNY 2,627,941.46	\$398,198.20	
<i>Undeposited Funds</i>			\$1,450.00
<i>AR-CNY</i>			
<i>AR-USD</i>			
<i>Imbalance-USD</i>			
<b>Total Assets</b>			<b>\$1,023,447.14</b>
<b>Liabilities</b>			
<i>Liabilities</i>			
<i>Credit Card</i>			
<i>Unissued Awards - CNY</i>			
<i>AP-CNY</i>			
<i>AP-USD</i>			
<b>Total Liabilities</b>			<b>\$0.00</b>
<b>Equity</b>			
<i>Equity</i>			
<i>Opening Balances in CNY</i>		CNY 3,242,504.06	\$491,319.65
<i>Opening Balances in USD</i>			\$499,617.52
<i>Retained Earnings</i>			
<b>Retained Earnings</b>			<b>\$32,509.97</b>
<b>Unrealized Losses</b>			<b>\$2.41</b>
<b>Total Equity</b>			<b>\$1,023,444.73</b>
<b>Total Liabilities &amp; Equity</b>			<b>\$1,023,444.73</b>
<b>Exchange rate</b>			
CNY 1.00 \$0.15152			